

**RESOLUTION NO. 2024-014**

Amendment to lease agreement with Cherokee Ridge Property Owners' Association

WHEREAS, the Town Council of the Town of Cherokee Ridge, in the State of Alabama, by Resolution No. 2024-009 on June 8, 2024 approved a lease agreement with the Cherokee Ridge Property Owners' Association; and

WHEREAS, it will be advantageous to both parties to modify Sections 2 and 9 of this agreement with regard to the penalty for late payment.

THEREFORE, BE IT RESOLVED by the Town Council of the Town of Cherokee Ridge, in the State of Alabama, that the lease agreement with the Cherokee Ridge Property Owners' Association be amended as attached, and that the FY24 General Fund Budget is hereby amended accordingly.

ADOPTED this 12<sup>th</sup> day of August, 2024.

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Natalie Burke, Mayor

ATTEST:

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Gail Busbey, Town Clerk