

RESOLUTION NO. **2024-016**

ADOPT ANNUAL TRANSPORTATION PLAN

WHEREAS, the Rebuild Alabama Act requires municipalities to adopt an Annual Transportation Plan for the use of the estimated revenues from the proceeds of the taxes levied by that Act; and

WHEREAS, the Town of Cherokee Ridge anticipates estimated revenues of \$37,000 from the Rebuild Alabama Act during fiscal year 2024-2025; and

THEREFORE, BE IT RESOLVED by the Town Council of the Town of Cherokee Ridge that the Annual Transportation Plan is adopted as follows: The estimated revenues of \$37,000 anticipated from the Rebuild Alabama Act during fiscal year 2024-2025 will be held in reserve until such funds accumulate to a sum adequate to perform roadway improvements, repairs, resurfacing, reconstruction or maintenance and/or as matching monies for any state or federal grant-funded projects that may become available to perform roadway improvements, repairs, resurfacing, reconstruction or maintenance on any public streets/roads within the Town of Cherokee Ridge.

ADOPTED this 9<sup>th</sup> day of September, 2024.

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Natalie Burke, Mayor

ATTEST:

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Town Clerk